

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 3rd Quarter Ended 31 March 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2019	Preceding Year Corresponding Quarter 31/03/2018	Changes	Current Year To Date 31/03/2019	Preceding Year Corresponding Period 31/03/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	70,404	98,577	-29	237,969	336,766	-29
Cost of Sales	(43,322)	(73,656)	-41	(176,697)	(246,249)	-28
Gross Profit	27,082	24,921	9	61,272	90,517	-32
Other Income	227	3,500		678	5,598	
Interest Income	212	282		675	827	
Operating Expenses	(27,754)	(12,967)		(41,294)	(41,885)	
Finance Costs	(724)	(840)		(2,240)	(2,289)	
Share of results of associates	704	29		2,582	865	
(Loss) / Profit Before Tax	(253)	14,925	-102	21,673	53,633	-60
Tax Expenses	(2,577)	(4,398)		(9,693)	(15,621)	
(Loss) / Profit for the period	(2,830)	10,527	-127	11,980	38,012	-68
(Loss) / Profit attributable to :						
Owners of the Company	(8,221)	4,667	-276	287	15,594	-98
Non-controlling interest	5,391	5,860	-8	11,693	22,418	-48
	(2,830)	10,527	-127	11,980	38,012	-68
Weighted average no. of shares ('000)	372,773	372,344		372,773	369,248	
(Loss)/Earnings per share attributable to Owners of the Company (sen)						
- Basic	(2.21)	1.25		0.08	4.22	
- Diluted	(1.67)	0.95		0.06	3.19	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 3rd Quarter Ended 31 March 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2019	Preceding Year Corresponding Quarter 31/03/2018	Changes	Current Year To Date 31/03/2019	Preceding Year Corresponding Period 31/03/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
(Loss) / Profit for the period	(2,830)	10,527	-127	11,980	38,012	-68
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(394)	3,532		(786)	5,090	
Foreign currency translation						
- Gain/(loss) on currency translation	(14)	(1,899)		(5)	(3,199)	
Total Comprehensive (loss) / income	(3,238)	12,160	-127	11,189	39,903	-72
Total comprehensive (loss) / income attributable to :						
Owners of the Company	(8,622)	8,201	-205	(501)	21,066	-102
Non-controlling interest	5,384	4,930	9	11,690	20,850	-44
	(3,238)	13,131	-125	11,189	41,916	-73

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/03/2019	As At Financial Year Ended 30/06/2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	56,444	43,541
Investment properties	44,081	44,081
Investment securities	10,990	11,776
Investment in associates	3,934	1,352
Intangible assets	218	214
Other receivables & prepayments	14,211	17,888
Goodwill	7	7
Deferred tax assets	1,301	2,630
	131,186	121,489
Current assets		
Inventories	144,936	135,128
Trade receivables	72,915	98,900
Other receivables	27,768	47,765
Contract Assets	30,089	34,443
Tax recoverable	302	287
Amount due from associates	31,202	37,320
Short-term investments	9,982	5,619
Fixed deposits with licensed banks	12,167	12,565
Cash and bank balances	22,996	40,696
	352,357	412,723
TOTAL ASSETS	483,543	534,212
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,275	194,275
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,628	2,628
Fair value reserves	(832)	(46)
Foreign currency translation reserves	(718)	(715)
Retained profits	77,957	83,261
Equity attributable to owners of the Company	280,953	287,046
Non-Controlling interests	24,748	26,778
TOTAL EQUITY	305,701	313,824
Non-current liabilities		
Deferred tax liabilities	7,767	7,393
Loans and borrowings	14,250	31,464
	22,017	38,857
Current liabilities		
Loans and borrowings	52,580	71,604
Trade payables	40,774	53,346
Other payables	30,622	18,036
Bank overdrafts	4,962	1,100
Contract liabilities	15,719	21,170
Provision of taxation	1,557	3,891
Provision	9,611	12,384
	155,825	181,531
TOTAL LIABILITIES	177,842	220,388
TOTAL EQUITY AND LIABILITIES	483,543	534,212
Net assets per share attributable to owners of the Company (RM)	0.7537	0.7700
No. of Shares issued (net of treasury shares)	372,772,864	372,772,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2019**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/03/2019	31/03/2018
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	21,673	55,646
Adjustment for :		
Depreciation on property, plant and equipment	8,712	8,619
Grant of equity-settled share options to employee	-	1,795
(Gain) / Loss on disposal of property, plant and equipment	(27)	187
(Gain) / Loss on investment fund	(10)	-
Bad debts written off	15	-
Reversal of provision for liquidated ascertained damages	(2,630)	-
Reversal of impairment loss on trade receivables	-	(3,328)
Additional/(Reversal) of provision of foreseeable loss	(142)	-
Impairment of trade receivables	20,257	-
Interest income	(675)	(827)
Finance costs	2,240	2,289
Share of results of associates	(2,582)	(865)
(Gain) / Loss on foreign exchange rate	-	(762)
Unrealise (gain) / loss on foreign exchange differences	832	3,206
Write off of property, plant and equipment	-	313
Net fair value gains on deriviation	-	(73)
Operating profit before working capital changes	47,663	66,200
Change in working capital		
(Increase)/Decrease in inventories	(8,269)	31,259
(Increase)/Decrease in receivables	29,862	3,830
Increase/(Decrease) in payables	(1,060)	(20,702)
Decrease/(Increase) in amounts owing by/to contract customers	(1,447)	937
Cash generated from / (used in) operations	66,749	81,524
Taxes paid	(10,278)	(10,764)
Interest paid	(3,486)	(2,673)
Net cash flow (used in)/ generated from operating activities	52,985	68,087
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	641	791
Proceeds from disposal of property, plant and equipment	94	35
Purchase of property, plant and equipment	(18,153)	(24,999)
Purchase of trademark	(5)	-
Purchase of investment securities	-	(3,915)
Repayment/(Advance) to associates	6,117	(23,072)
Net cash generated from / (used in) investing activities	(11,306)	(51,160)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(130)	(131)
Dividends paid on ordinary shares	(5,591)	(5,542)
Dividend paid by subsidiary to non controlling interest	(13,720)	(38,444)
Proceeds from exercise of employee share options	-	4,018
Repayment of loans and borrowings	(143,885)	(98,618)
Repayment of hire purchase	(1,132)	(579)
Drawdown of borrowings	105,249	126,822
Net cash generated from / (used in) financing activities	(59,209)	(12,474)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(17,530)	4,453
Effect of exchange rate changes on cash and cash equivalents	(66)	(4,551)
CASH AND BANK BALANCES AS AT 1 JULY	57,779	78,951
CASH AND BANK BALANCES AS AT 31 MARCH	40,183	78,853
Less : Fixed deposit under lien	(12,167)	(11,669)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	28,016	67,184

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2019**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2018	194,275	(1,141)	1,110	7,674	2,628	(46)	(715)	83,261	287,046	26,778	313,824
Total comprehensive (loss) / income for the year	-	-	-	-	-	(786)	(3)	287	(502)	11,690	11,188
Dividends	-	-	-	-	-	-	-	(5,591)	(5,591)	(13,720)	(19,311)
As at 31 March 2019	194,275	(1,141)	1,110	7,674	2,628	(832)	(718)	77,957	280,953	24,748	305,701
As at 1 July 2017	189,677	(1,141)	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	5,090	(1,631)	17,607	21,066	20,850	41,916
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(5,542)	(5,542)	(41,885)	(47,427)
Share based payments: - grant of ESOS	4,598	-	-	-	1,215	-	-	-	5,813	-	5,813
As at 31 March 2018	194,275	(1,141)	1,110	7,674	2,628	2,702	(2,726)	83,405	287,927	31,097	319,024

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)